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School of Economics
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THE PRESIDENT OF ICAEW VISITS THE UNIVERSITY OF CYPRUS

The President of ICAEW Paul Aplin, along with the representatives of ICAEW in Greece and Cyprus Christiana Diola and Maria Katsiou, visited the University of Cyprus on January 24th, 2019, as part of the Institute's collaboration with the School of Economics and Management of the University of Cyprus.

During their visit, they met with the Rector of the University of Cyprus, Professor Tasos Christofides, the Dean of the School of Economics and Management, Professor Andreas Charitou, and Evita Livera, Special Teaching staff of the Department of Accounting and Finance. They discussed the expansion of co-operation between the two parties, with ICAEW to investigate the possibility of providing our students with the opportunity to work in the UK for the summer months as interns. During the meeting, the ICAEW annual scholarship of £2,500 was awarded to the 1st year student of the department of Accounting and Finance, Maria Iosif, for the duration of her studies.

The department of Accounting and Finance has historically established a strong cooperation with ICAEW and they would like to enhance this in the future. Every year the Department organizes the ICAEW Business Game, where undergraduate student teams take part and analyses a business case study which is distributed to them on the day. Professionals from the big accounting firms and professors from the University of Cyprus make up the judging panel and award the best winning team of the day. This year the ICAEW Business Game will take place on 27 of February at the University of Cyprus.

The School of Economics and Management of the University of Cyprus, provides excellent education and training to their students, aiming for a successful career in the field of their studies. Since 2008, also, graduates of the School of Economics and Management have secured 31 prizes in professional examinations of the ICAEW. Both the University and ICAEW are all very proud of our students who have been awarded the 31 worldwide prizes at the professional examinations of ICAEW.

As from Spring Semester 2018 the students of the Department of Accounting and Finance, are taking part in internships at the big accounting firms in Cyprus during their spring term of their 3rd year of studies. They can choose to repeat this five-month internship (January to May) in the spring term of their 4th year of studies and finish their degrees in 4,5 years instead of 4. During the internship period, students are employed on a full-time basis as accounting trainees, enabling students to combine their academic knowledge with practical application, gaining valuable experience that will enhance their academic knowledge and broaden their career prospects.

ICAEW acknowledges that the Department of Accounting and Finance combines well the practice with theory. ICAEW stressed the need for students from other disciplines such as mathematics, engineering, computer science are given the opportunity to proceed with a career in Chartered Accountancy.