ACADEMIC MINI-CONFERENCE ON CAPITAL MARKETS

Date
13 September 2011

Location
Amphitheatre B108
Anastasios Leventis Building
University Campus
University of Cyprus

Organized by
the Bank of Cyprus Chair in Finance
and the Center of Banking and Finance
at the University of Cyprus
<table>
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<th>TIME</th>
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| 08:30-10:30| "Regulatory Gaps and Market Discipline: Lessons from the Sovereign Crisis"  
Stavros Thomadakis (University of Athens)  
"The Role of Government Regulation in Cross-border Bank Acquisitions"  
Andrew Karolyi (Cornell) and Alvaro Taboada (University of Tennessee)  
"Diving Into Dark Pools"  
Sabrina Buti (University of Toronto), Barbara Rindi (Bocconi) and Ingrid Werner (Ohio State University) |
| 10:30-11:00| Coffee Break                                                                                                                                 |
| 11:00-12:30| "Criminal Convictions, Governance and Corporate Performance"  
Eli Amir (London Business School)  
"The Role of Growth Options in Explaining Stock Returns"  
Lenos Trigeorgis (University of Cyprus) and Neofytos Lambertides (Technological University of Cyprus) |
| 12:30-13:30| Lunch Break                                                                                                                                 |
| 13:30-15:00| "The Predictability of Returns with Regime Shifts in Consumption and Dividend Growth"  
George Constantinides (University of Chicago) and Anisha Ghosh (Carnegie Mellon)  
"Should Macroeconomic Forecasters Use Daily Financial Data and How?"  
Elena Andreou (University of Cyprus), Eric Ghysels (University of North Carolina, Chapel Hill) and Andros Kourtellos (University of Cyprus) |
| 15:00-15:30| Coffee Break                                                                                                                                 |
| 15:30-17:00| "The Equilibrium Dynamics of Liquidity and Illiquid Asset Prices"  
Adrian Buss (Goethe University) and Bernard Dumas (INSEAD and CEPR)  
"Fiscal Policy and Asset Pricing with Incomplete Markets"  
Francisco Gomes (London Business School and CEPR), Alexander Michaelides (University of Cyprus and CEPR) and Valery Polkovnichenko (Federal Reserve Board) |

(Presenters denoted in bold)