Bank of Cyprus invites you to a panel discussion with title:

“Two Nobel Prize Winners and a European Central Banker discuss the International Economy”

Prof. Christoforos Pissarides
Nobel Prize in Economics in 2010

Prof. Edward Prescott
Nobel Prize in Economics in 2004

Dr. Frank Smets
Director General of the Directorate General Research of the European Central Bank

Coming face to face, they will discuss the international economy, potential for growth, future challenges and opportunities.

Coordinator:
Prof. Alexandros Michaelides
University of Cyprus

The discussion will be held in English and will take place at the Bank of Cyprus Headquarters, Agia Paraskevi, Nicosia. Thursday 21st of June 2012, at 6:00 p.m.

For information: 800 00 800
www.bankofcyprus.com.cy
Edward C. Prescott is the W. P. Carey Chaired Professor of Economics and the Director of the Center for the Advanced Study in Economic Efficiency at Arizona State University. He is also a Senior Monetary Adviser at the Federal Reserve Bank of Minneapolis. In 2004, Prescott was awarded the Nobel Prize in Economic Sciences jointly with Finn Kydland for their contributions to dynamic macroeconomics, in particular, the time consistency of economic policy and the driving forces behind business cycles.

In addition, Prescott was awarded the 2002 Erwin Plein Nemmers Prize in Economics, elected a fellow of the American Academy of Arts and Sciences (1992) and a fellow of the Econometric Society (1980), and selected to be a Guggenheim fellow (1974–75). In 2008, he was elected a member of the National Academy of Science.

Prescott has published more than 200 research articles, which address topics in money and banking, finance, business cycle theory, general equilibrium theory, and policy theory. In a 2000 book “Barriers to Riches,” Prescott and co-author Stephen Parente argue that barriers to technology adoption are the dominant cause of the large differences in standards of living across countries. In 2007, Prescott co-edited “Great Depressions of the 20th Century” with Timothy Kehoe.

Prescott received a B.A. in mathematics from Swarthmore College, an M.S. in operations research from Case-Western Reserve University, and a Ph.D. in economics from Carnegie Mellon University. He has been a faculty member at the University of Pennsylvania, Carnegie Mellon University, the University of Chicago, and the University of Minnesota.