This edition was produced by the Publications Office, International Relations Sector of the International Relations Service of the University of Cyprus, under the supervision of the University's Research Committee and the Vice-Rector of Academic Affairs, Professor Athanasios Gagatsis, who chairs the Committee.

EDITOR-IN-CHIEF:
Gregory Makrides
Director of International Relations Service

GENERAL EDITOR
Elena Avgoustidou-Kyriacou
Senior University Officer, International Relations Sector,
International Relations Service

COORDINATING EDITOR
Chrysanthi Loizidou
University Officer, Publications Office, International Relations Sector,
International Relations Service

DESIGN / LAYOUT
Popi Palma Constantinou
Publications Office, International Relations Sector,
International Relations Service

ISSN 1450-0574
Copyright ©2016 • University of Cyprus
RESEARCH PROFILE AND PUBLICATIONS
2011-2014

FACULTY OF ECONOMICS
AND MANAGEMENT
<table>
<thead>
<tr>
<th>CONTENTS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>5</td>
</tr>
<tr>
<td>Message from the Dean</td>
<td>6</td>
</tr>
<tr>
<td>Department of Accounting and Finance</td>
<td>9</td>
</tr>
<tr>
<td>Department of Business and Public Administration</td>
<td>25</td>
</tr>
<tr>
<td>Department of Economics</td>
<td>47</td>
</tr>
<tr>
<td>Appendices</td>
<td>70</td>
</tr>
<tr>
<td>Doctoral Titles Awarded</td>
<td>71</td>
</tr>
<tr>
<td>Abbreviations</td>
<td>72</td>
</tr>
<tr>
<td>Academic Staff Index</td>
<td>73</td>
</tr>
</tbody>
</table>
INTRODUCTION

This publication lists the research activity of the Faculty of Economics and Management of the University of Cyprus undertaken in the years 2011-2014. It presents information on each member of the Faculty’s academic staff who is directly or indirectly related to research, such as membership in professional societies, international organisations or editorial boards, and participation in research programmes. The internal research programmes listed in this publication have been approved by the Senate of the University of Cyprus.

Publications make up a sizeable part of the information provided and only published books, chapters and articles are included, while publications “in press” or “forthcoming” are not. The number of journal publications and conference proceedings is limited to a selection of best ten publications by each member of the academic staff.

Members of the academic staff are listed in alphabetical order within departments and the information outlined in all research profiles is based on electronic data received directly from members of the academic staff.

The book contains three appendices:

• Appendix I lists all the doctoral titles awarded by the Faculty of Economics and Management in alphabetical order within the period 2011-2014.

• Appendix II presents a list of abbreviated terms listed in this publication.

• Appendix III lists an index of the academic staff of the Faculty of Economics and Management in alphabetical order by surname.

This publication is available on the website of the University of Cyprus www.ucy.ac.cy/publications-en.
The Faculty of Economics and Management (FEM) is the main centre in Cyprus for teaching and research, as well as the main source of informed advice to the government, the private sector and the public in the disciplines within its sphere. The Faculty consists of three departments (the Department of Economics, the Department of Business and Public Administration, and the Department of Accounting and Finance) and two research units (the Economics Research Centre under the Department of Economics and the Centre for Banking and Financial Research under the Faculty). The research units are self-financed and engage in applied research, often research involving the economy of Cyprus.

FEM is the second largest faculty at the University of Cyprus, and its departments are among the largest too, in terms of student numbers. Faculty programmes serve more than 1000 undergraduate students and 250 graduate students, including about 15 doctoral students. Moreover, some of the best high-school graduates indicate their strong preference for FEM departments. In the Cyprus National Exams for entering the state university system, the Department of Accounting and Finance was the second in graduates’ preferences. A thriving MBA programme, accredited by EPAS, offers full- and part- time studies in both Greek and English. Those entering the labour market have been extremely well received by employers. Not only have FEM graduates received the highest quality of education, by international standards, but they are also fluent in English; several have gone to the Erasmus Programme of student mobility in Europe (FEM is the largest contributor to Erasmus at the University of Cyprus). FEM graduates have been able to pursue further graduate studies at top universities in North America and Europe. Several stay on to pursue graduate studies at FEM, joining our highly accomplished researchers in their projects or branching out on their own.

The Faculty comprises about 40 faculty members at various levels of seniority, and employs a large number of researchers in its research centres and elsewhere. An active and continuing process of recruitment aims to fill a number of allotted positions with faculty of the highest caliber in many areas. A number of visiting staff complement our work, bringing new expertise, interests and synergies.

The Department of Economics is fortunate to have attracted a 2010 Nobel laureate, Professor C. Pissarides (2010, Economics), to its faculty ranks.
Our faculty members conduct research of the highest caliber, published in the top journals of our disciplines. They are very effectively networked internationally and are frequent participants in, and organizers of, professional conferences and seminars. Several have won ERC grants and Marie Curie Fellowships. Faculty members regularly provide advice to the government of the Republic of Cyprus and to international bodies. An indication of their areas of interest and their publication outlets is given in the pages that follow. It should be noted that all three departments have been extremely favorably assessed by external reviewers, and their standing in international departmental ratings is very high. More specifically, according to the rankings of Tilburg University for the period 1992-2011, the Department of Economics is ranked 67th among all the Departments of Economics in Europe. Similarly, research conducted by the University of Dallas shows that, on the basis of publications in the top business journals for the period 1992-2015, in the list of the top international 200 Business Studies departments, the Department of Business and Public Administration and the Department of Accounting and Finance, taken together, are ranked 199th worldwide and 30th in Europe.

The Faculty has attracted significant amounts of research funding [over 4 million euro]. Funding sources include the European Union, in general, and the European Research Council, in particular, the Leventis Foundation and the Research Promotion Foundation. This funding supports the research activities of faculty members as well as those of graduate students. Some of this research has been commissioned by government departments and private sector institutions, which turn to the Faculty for expert advice and support. While funding is an important indicator of activity, the Faculty stresses the quality of research and contributions that help advance understanding in our own disciplines. These research achievements, in turn, enrich our teaching programmes, ensuring that they remain at the cutting edge and that our graduates, at all levels, will be well received by the marketplace and other universities.

Andreas Charitou
Dean
Faculty of Economics and Management
Department of Accounting and Finance
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andreas Charitou</td>
<td>Professor</td>
</tr>
<tr>
<td>Irene Karamanou</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Spiros H. Martzoukos</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Alexander Michaelides*</td>
<td>Professor</td>
</tr>
<tr>
<td>Andreas Milidonis</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>George P. Nishiotis</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Lenos G. Trigeorgis</td>
<td>Professor</td>
</tr>
<tr>
<td>Nikos Vafeas</td>
<td>Professor</td>
</tr>
<tr>
<td>Stavros A. Zenios</td>
<td>Professor</td>
</tr>
</tbody>
</table>

*No longer a member of the UCY academic staff*
Department of Accounting and Finance

The Department of Accounting and Finance was established as a separate entity within the School of Economics and Management in March of 2013. However, the disciplines of Accounting and Finance have been taught since the inception of the University, with exceptional faculty and academic programmes at all levels, under the umbrella of the former Department of Public and Business Administration. The new Department is now offering undergraduate business degrees in Accounting and in Finance, as well as M.Sc. and Ph.D. degrees in Finance, with the same high quality already recognized by both the local society and the business world, as well as internationally.

The mission of the Department is to strengthen our international presence as an outstanding teaching and research centre in the areas of Accounting and Finance, and to play a leading role in the Financial and Business sectors of Cyprus and the neighbouring region.

The success of our mission is confirmed by:

• Rigorous academic programmes that educate and equip our students with all the necessary tools to be successful professionals and leaders in the challenging global financial and business sectors.

• Our outstanding faculty and their research publications in leading international research journals.

• The quality of our graduates (reflected in their successful professional careers both in Cyprus and internationally) in earning international awards in professional qualification examinations, and in their admittance into top international graduate programmes.

• Our faculty's contribution in the dissemination of knowledge in society and their contribution in the social, scientific, economic, business and political public dialogue on current issues and challenges.

We are committed to pursuing a continuous enhancement of our academic programmes in order to remain tops in our field and to respond to the challenges of our times. Our faculty are also committed to pursuing high quality research aimed at expanding the frontiers of knowledge in all areas of Accounting and Finance and their intersection with the broader Economics and Management areas. Our success is documented by our publications in leading international research journals, the scientific citations of our faculty's research, and our high standing in international rankings of Accounting and Finance Departments. The pages that follow provide more detailed information on the research interests and publications of each faculty member.

George P. Nishiotis
Chairperson
ANDREAS CHARITOU  PROFESSOR

TEL.: 22893624, FAX: 22895033, E-mail: charitou@ucy.ac.cy

STUDIES
Athens University of Economics and Business (ASOEE), Greece, B.Sc. in Accounting, 1980
Pennsylvania State University, U.S.A., M.Sc. in Accounting, 1983
Pennsylvania State University, U.S.A., Ph.D. in Accounting, 1986

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
American Accounting Association, U.S.A. • American Finance Association, U.S.A. • European Accounting Association, Europe • Institute of Management Accountants, U.S.A. • Inquiry Committee on the Cyprus Economy, Cyprus (Economic/Banking Expert) • Coop Central Bank of Cyprus, Cyprus (Member of the Board of Directors (Independent), Chairman of the Risk Management Committee; Member of the Remuneration Committee) • Hellenic Bank of Cyprus, Cyprus (Member of the Board of Directors (Independent), Chairman of the Audit Committee, Member of the Risk Management Committee, Member of the Remuneration Committee)

RESEARCH INTERESTS
Capital Markets Research; International Financial Analysis; Corporate Finance & Investments; Default Risk; Credit Analysis & Bankruptcy Prediction, Governance & Executive Compensation

EDITORIAL BOARDS

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
The Role of the Market Maker in the International Capital Markets: An Empirical Investigation
Is there a dark side to Form 13F Confidential Filings? The case of Affiliated Analysts

EXTERNAL RESEARCH PROGRAMMES
Grant on International Capital Markets Research
Funding: Institute of Certified Public Accountants of Cyprus
PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


DISTINGUISHED PUBLICATIONS


IRENE KARAMANOU  ASSOCIATE PROFESSOR

TEL.: 22893608, FAX: 22895030, E-mail: bakara@ucy.ac.cy

STUDIES

University of Houston, U.S.A., BBA in Accounting, 1991
Maastricht School of Management, The Netherlands, MBA in Marketing/Management, 1994
The Pennsylvania State University, U.S.A., Ph.D. in Business Administration (Accounting), 2000

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS

American Accounting Association, U.S.A. • European Accounting Association, Europe

RESEARCH INTERESTS

Accounting Disclosures; Investment Banks; Financial Analysts; Regulation; Firm Valuation

EDITORIAL BOARDS

European Accounting Review, The Netherlands, European Accounting Association

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)

Is there a dark side to Form 13F Confidential Filings? The case of Affiliated Analysts

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS


**SPIROS H. MARTZOUKOS** ASSOCIATE PROFESSOR

TEL.: 22893615, FAX: 22895475, E-mail: baspiros@ucy.ac.cy

**STUDIES**

National Technical University of Athens, Greece, B.Sc./M.Sc. in Engineering, 1982
University of Rhode Island, U.S.A., MBA, 1989
George Washington University, U.S.A., Ph.D. in Business/Finance, 1995

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American Finance Association, U.S.A. • Financial Management Association, U.S.A. • Hellenic Operational Research Society, Greece

**RESEARCH INTERESTS**

Real Options; R&D; Capital Structure; Portfolio Theory; Financial Engineering

**EDITORIAL BOARDS**


**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


DISTINGUISHED PUBLICATIONS


ALEXANDER MICHAELIDES PROFESSOR

TEL.: 22893645, FAX: 22893650, E-mail: a.michaelides@ucy.ac.cy

STUDIES

Harvard University, U.S.A., B.A. in Economics, 1993
Princeton University, U.S.A., Ph.D. in Economics, 1997

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS

Center for Economic Policy Research (CEPR), U.K. • Netspar, Network for Studies on Pensions, Aging and Retirement, The Netherlands (Research Fellow) • Centre for Finance and Credit Markets, U.K. (Research Fellow) • Center for Financial Studies, Germany (Research Fellow under Research area "Household Finance")

RESEARCH INTERESTS

Macroeconomics; Finance; Applied Econometrics

EDITORIAL BOARDS

*Economica* (Co-editor), U.K., Wiley-Blackwell

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


**ANDREAS MILIDONIS** ASSISTANT PROFESSOR

TEL.: 22893626, FAX: 22895030, E-mail: andreas.milidonis@ucy.ac.cy

**STUDIES**

The Pennsylvania State University, U.S.A., B.Sc. in Actuarial Science and Minor in Mathematics, 2001

Georgia State University, U.S.A., Ph.D. in Risk Management & Insurance, U.S.A., 2006

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American European Association, U.S.A. • American Finance Association, U.S.A. • American Risk and Insurance Association, U.S.A. • Cyprus Insurance Association (Consulting unpaid) on Catastrophe Risk and Solvency II, Cyprus

**RESEARCH INTERESTS**

Information Transmission in markets; Credit Risk; Executive Compensation; Public Policy and Regulatory Issues; Insurance

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


**DISTINGUISHED PUBLICATIONS**


**GEORGE P. NISHIOTIS** ASSOCIATE PROFESSOR

TEL.: 22893617, FAX: 22895030, E-mail: nishioti@ucy.ac.cy

**STUDIES**

Northwestern University, U.S.A., Ph.D. in Finance, 1999

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American Finance Association, U.S.A. • Western Finance Association, U.S.A. • European Finance Association, Europe • Training and HR Technical Committee - Cyprus Investment Funds Association (CIFA), Cyprus (Vice Chairman) • Makrasyka-Larnaca-District of Famagusta Co-operative Credit Society Ltd, Cyprus (Chairman of the Board of Directors) • Provident Fund Makrasyka-Larnaca-District of Famagusta Co-operative Credit Society Ltd, Cyprus (President of the Management Committee) • Kermia Ltd, Cyprus (Member of the Board of Directors) • Kermia Property Investments Ltd, Cyprus (Member of the Board of Directors)

**RESEARCH INTERESTS**

Empirical Asset Pricing; International Finance: Information Disclosure; Corporate Governance; Emerging Markets
INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
The Closed-End Fund Puzzle: New Evidence from Detailed Portfolio Holdings

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS


DISTINGUISHED PUBLICATIONS


LENOS G. TRIGEORGIS  PROFESSOR

TEL.: 22893622, FAX: 22895030, E-mail: lenos@ucy.ac.cy

STUDIES

University of Kansas, B.G.S. Economics, 1980
Purdue University, M.B.A. (MSIA), 1982
Harvard University, U.S.A., Ph.D. (DBA) in Business Administration, 1986

RESEARCH INTERESTS

Capital Budgeting/Real Options; Options and Futures; Volatility and Capital Structure; Innovation, Strategy and Competitiveness

EDITORIAL BOARDS


EXTERNAL RESEARCH PROGRAMMES

Centre for Real Options, Intangibles, Entrepreneurship and Strategy (2nd stage)
Funding: New York University, MIT, London Business School
Real Investment Options on New Products and Technologies with Managerial Controls
Funding: RPF, Cyprus

PUBLICATIONS

BOOKS


SELECTED JOURNAL PUBLICATIONS


**DISTINGUISHED PUBLICATIONS**


---

**NIKOS VAFEAS**  
PROFESSOR

TEL.: 22893601, FAX: 22895475, E-mail: bavafeas@ucy.ac.cy

**STUDIES**

Indiana University, U.S.A., B.Sc. in Accounting, 1989  
University of Oregon, U.S.A., MBA, 1990  
University of Kansas, U.S.A., Ph.D. in Business Administration, 1994

**RESEARCH INTERESTS**

Corporate Governance; Corporate Boards; Executive Compensation; Executive Turnover

**EDITORIAL BOARDS**

*International Journal of Accounting* (Editor) U.K. Elsevier  
*Journal of Business Finance & Accounting*, U.K., Blackwell Publishing Company  
*Journal of Accounting and Public Policy*, U.K., Elsevier  
*Sustainability Accounting, Management and Policy Journal*, U.K., Emerald Group Publishing  
*International Journal of Accounting Information Systems*, U.K., Elsevier

**SELECTED JOURNAL PUBLICATIONS**

DISTINGUISHED PUBLICATIONS

STAVROS A. ZENIOS  PROFESSOR
TEL.:  22894063, FAX: 22895475, E-mail: zenioss@ucy.ac.cy

STUDIES
Higher Technical Institute, Cyprus, HND (Electrical), 1980
London University, U.K., B.Sc. in Mathematics, 1980
Council of Engineering Institutions, U.K., B.Eng. in Electrical Engineering, 1982

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
UNICA Universities of the European Capitals, Brussels (President) • Institute for Operations Research and the Management Sciences (INFORMS), International

RESEARCH INTERESTS
Financial Risk Management; Sovereign Debt Management; The Eurozone Banking Crisis; Optimization under uncertainty; Robust Optimization

EDITORIAL BOARDS
PUBLICATIONS

BOOKS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS
Faculty of Economics and Management

Department of Business and Public Administration
<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>George C. Hadjinicolas</td>
<td>Professor</td>
</tr>
<tr>
<td>George I. Kassinis</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Leonidas C. Leonidou</td>
<td>Professor</td>
</tr>
<tr>
<td>Panos Markopoulos</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Alexia Panayiotou</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Andreas C. Soteriou</td>
<td>Professor</td>
</tr>
<tr>
<td>Eleni Stavrou-Costea</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Marios Theodosiou</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Haridimos Tsoukas</td>
<td>Professor</td>
</tr>
<tr>
<td>Hercules Vladimirou</td>
<td>Professor</td>
</tr>
</tbody>
</table>
Every member of our faculty is committed to research excellence. Individually, as a team and together and through our international research networks, we strive to contribute new knowledge in our disciplines. Our work generates courses, academic programmes, community outreach, partnerships with government and industry, and published research, including in top-tier, peer-reviewed journals. Multidisciplinary and issue-based research activities explore key business challenges and reflect a diverse and rigorous research agenda.

Eleni Stavrou-Costea
Chairperson
GEORGE C. HADJINICOLAS

PROFESSOR

TEL.: 22893625, FAX: 22895030, E-mail: bageorge@ucy.ac.cy

STUDIES

University of Southern California, U.S.A., B.Sc. in Electrical Engineering, 1988
University of Southern California, U.S.A., M.Sc. in Computer Engineering, 1989
University of Southern California, U.S.A., M.Sc. in Statistics, 1990
University of Southern California, U.S.A., Ph.D. in Business Administration, 1993

RESEARCH INTERESTS

The Production-Marketing Interface; International Manufacturing/Operations Management;
Multistage Production and Service Systems; Product Positioning Methods

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS


GEORGE I. KASSINIS ASSOCIATE PROFESSOR

TEL.: 22893609, FAX: 22895022, E-mail: kassinis@ucy.ac.cy

STUDIES
Cornell University, U.S.A., B.Sc. in Urban Planning, 1990
Cornell University, U.S.A., B.A. in Economics, 1990
Massachusetts Institute of Technology (MIT), U.S.A., Master in City Planning (MCP), 1992
Princeton University, U.S.A., M.A. in Public Affairs, 1995
Princeton University, U.S.A., Ph.D. in Public Affairs, 1995

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS

RESEARCH INTERESTS
Strategy; Energy; Sustainability; Corporate Governance; Corporate Social Responsibility

EDITORIAL BOARDS
Organization & Environment (Member), U.S.A., Sage Publications • Progress in Industrial Ecology (Member), U.K., InderScience Publications • International Journal of Business Environment (Member), U.K., InderScience Publications
PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS

LEONIDAS C. LEONIDOU PROFESSOR
TEL.: 22893614, FAX: 22895030, E-mail: Leonidas@ucy.ac.cy

STUDIES
Athens Graduate School of Economics and Business Science, Greece, B.Sc. in Business Administration (Specialization in Accounting), 1981
Athens Graduate School of Economics and Business Science, Greece, B.A. in Economics, 1985
University of Bath, U.K., M.Sc. in Business Administration, 1982
University of Bath, U.K., Ph.D. in Marketing, 1986

RESEARCH INTERESTS
International Marketing; Relationship Marketing; Strategic Marketing; Socially-responsible Marketing; Marketing in Emerging Economies
EDITORIAL BOARDS


PUBLICATIONS

CHAPTERS IN BOOKS


SELECTED JOURNAL PUBLICATIONS


**DISTINGUISHED PUBLICATIONS**


**PANOS MARKOPOULOS ASSISTANT PROFESSOR**

TEL.: 22893629, FAX: 22895030, E-mail: markopoulos.panos@ucy.ac.cy

**STUDIES**

University of Patras, Greece, M.Sc. in Information Systems, 1998
University of Pennsylvania, U.S.A., Ph.D. in Computer & Information Science, 2004

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

Association of Information Systems, U.S.A. • The Institute for Operations Research and the Management Sciences (CINFORMS), International
RESEARCH INTERESTS
Economics of Information Systems; Product reviews/recommendation mechanisms; Product Information Management; Economics of Electronic Platforms; MIS Strategy

EXTERNAL RESEARCH PROGRAMMES
Wharton Customer Analytics Initiative U.S.A. Data Analysis for Major US Retailer
Cooperating Organizations: Athens University of Economic and Business, Greece and Technological Institute of Athens, Greece
Funding: The Net Institute Summer Research Grant

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS

ALEXIA PANAYIOTOU ASSISTANT PROFESSOR
TEL.: 22893618, FAX: 22895030, E-mail: alexiap@ucy.ac.cy

STUDIES
Harvard University, Kennedy School of Government, U.S.A., MPP (Public Policy), 1996
PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
Academy of Management, International • European Group for Organization Studies (EGOS), International • Standing Committee on Organizational Symbolism (SCOS), International • Process Organization Studies (PROS), International

RESEARCH INTERESTS
The Role of Paradox in Organizational Life; Representation of Management and Organizations in Popular Culture; Gender and Work; Organizational Space and Symbolism; Visuality and Organizational Narratives

EDITORIAL BOARDS
British Journal of Management (Member), Sage Publications • European Management Review (Associate Editor), London, European Academy of Management

EXTERNAL RESEARCH PROGRAMMES
European Union Programme for Employment and Social Solidarity. Exchange of Good Practices on Gender Equality
Funding: Progress
Gender and Well Being: Interactions between Work, Family and Public Policies
Cooperating Organizations: European Cooperation in the Field of Scientific and Technical Research, Europe
Funding: Cost, European Commission

PUBLICATIONS
SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS
Panayiotou, A. (2012). Are We In or Out? Women Negotiating Organizational Space(s). Standing Committee on Organizational Symbolism (SCOS). Barcelona, Spain (available online).
DISTINGUISHED PUBLICATIONS

ANDREAS C. SOTERIOU PROFESSOR
TEL.: 22893620, FAX: 22895030, E-mail: basotir@uyc.ac.cy

STUDIES
University of Southern California, Los Angeles, CA, U.S.A., B.S. Electrical and Biomedical Engineering (Magna Cum Laude), 1989
University of Southern California, Los Angeles, CA, U.S.A., Ph.D. in Business Administration, 1994

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
Institute for Operations Research and the Management Sciences (INFORMS), International • Production and Operations Management Society, U.S.A. • Decision Sciences Institute, U.S.A. • European Operations Management Association, Belgium • American Society for Quality, U.S.A.

RESEARCH INTERESTS
Management of Service Operations; Production and Operations Management; Quality and Productivity in Services; Empirical Research Methods

EDITORIAL BOARDS
Operations Management Research (Regional Editor-Mediterranean, Middle East and Asia), U.S.A., Springer Gabler • Decision Sciences (Member), U.S.A., DSI • Production and Operations Management (Member), U.S.A., Wiley • Advances in Decision Sciences (Member), U.S.A., Hindawi Publishing • The Service Industries Journal (Member), U.K., Taylor & Francis Group

EXTERNAL RESEARCH PROGRAMMES
A Customer-Centric and Information Governance Approach in Small and Medium Hotels in Cyprus
Cooperating Organizations: Cyprus Hotel Association, Cyprus and OMAS, Cyprus
Funding: RFP, Cyprus

Cooperate Governance: An Efficient Cooperation System
Cooperating Organizations: Biotronics, Cyprus and OMAS, Cyprus
Funding: RFP, Cyprus
PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS


DISTINGUISHED PUBLICATIONS


ELENI STAVROU-COSTEA  ASSOCIATE PROFESSOR

TEL.: 22893613, FAX: 22895026, E-mail: eleni1@ucy.ac.cy

STUDIES
University of Albany, State University of New York, U.S.A., B.Sc. in Management, 1989
University of Albany, State University of New York, U.S.A., B.Sc. in Marketing, 1989
George Washington University, U.S.A., Ph.D. in Management and Organization, 1996

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
The Academy of Management and HRM Ambassador Programme, U.S.A. (Cyprus Representative) • Family Firm Institute, U.S.A. • British Academy of Management, U.K. • European Academy of Management, Belgium • International Kanter Award: Best publication of the year on work-family relationships, U.S.A. • Human Resource Management Society, Cyprus

RESEARCH INTERESTS
Human Resource Management (comparative, strategic HRM, flexible work arrangements and employee-friendly practices); Family Business Succession

EDITORIAL BOARDS
European Journal of Cross-Cultural Competence and Management (Member), Austria, Interscience Publishers • European Journal of Industrial Training (Member), Ireland, Emerald Group Publishing • Journal of Managerial Psychology (Member), Ireland, Emerald Group Publishing • Human Resource Management Review (Special Issue Guest co-editor), U.S.A., Elsevier • International Journal of Manpower (Special Issue Guest co-editor), Israel, Elsevier

EXTERNAL RESEARCH PROGRAMMES
Research Network Cranet
Cooperating Organizations: 42 universities worldwide
Funding: All participating institutions
Work-Life Employment Policies and Organizational Practices: Their effects on the Economic Crisis
Cooperating Organizations: Cyprus Productivity Centre, Cyprus and Cranfield University, U.K.
Funding: RPF, Cyprus
PUBLICATIONS

BOOKS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS
DISTINGUISHED PUBLICATIONS


MARIOS THEODOSIOU ASSOCIATE PROFESSOR

TEL.: 22893606, FAX: 22895030, E-mail: mariosth@ucy.ac.cy

STUDIES

University of Cyprus, B.Sc. in Public and Business Administration, 1996
University of Wales, Cardiff, U.K., Diploma in Social Science Research Methods, 1997
University of Wales, Cardiff, Ph.D. in International Marketing and Strategy, 2000

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS

American Marketing Association, U.S.A. • Academy of Marketing Science, U.S.A. • Academy of International Business, U.S.A. • European Marketing Academy, Belgium • Greek Marketing Academy, Greece

RESEARCH INTERESTS

Standardization versus adaptation of marketing strategies in international markets; Marketing strategy–performance relationship in the context of international business ventures; Sales Management/Export sales management; Marketing strategy/Export marketing strategy; Work outcomes and performance of frontline customer-contact employees

EDITORIAL BOARDS

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS


DISTINGUISHED PUBLICATIONS

**HARIDIMOS TSOUKAS**  PROFESSOR

TEL.: 22893627, FAX: 22895030, E-mail: htsoukas@ucy.ac.cy

**STUDIES**

Aristotle University of Thessaloniki, Greece, B.Sc. in Industrial Engineering, 1983
Cranfield University, U.K., M.Sc. in Industrial Engineering, 1985
University of Manchester, U.K., Ph.D. in Sociology, 1990

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American Academy of Management, U.S.A. • European Group of Organization Studies, Europe • Institute for Operations Research and the Management Sciences, U.S.A. • Technical Chamber of Greece, Greece

**RESEARCH INTERESTS**

The management of organizational change and social reforms; Knowledge-based perspectives on organizations; Practical reason - the epistemology of practice; Meta-theoretical issues in management and organizational research

**EDITORIAL BOARDS**


**PUBLICATIONS**

**BOOKS**

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS


**DISTINGUISHED PUBLICATIONS**


---

**HERCULES VLADIMIROU** PROFESSOR

TEL.: 22893602, FAX: 22895031, E-mail: hercules@ucy.ac.cy

**STUDIES**

Duke University, U.S.A., BSE (*Summa Cum Laude*) in Civil Engineering, 1984

Duke University, U.S.A., M.Sc. in Civil/Structural Engineering, 1985


**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

Institute for Operations Research and the Management Sciences (INFORMS), International • Mathematical Programming Society (MPS), International • Committee on Stochastic Programming (COSP, chapter of MPS), International • European Working Group on Financial Modelling (EWGFM), International • European Chapter on Combinatorial Optimization (ECCO), International

**RESEARCH INTERESTS**

Stochastic Programming (models, applications and algorithms); Financial Modelling/Optimization, Computational Finance, Risk Management; Models for Planning under uncertainty (with applications in Finance and Operations Planning/Management Problems); Business/Data Analytics; Large-scale Optimization
EDITORIAL BOARDS


INTERNAL RESEARCH PROGRAMMES

Mitigating the Impact of Estimation Errors in Portfolio Optimization

EXTERNAL RESEARCH PROGRAMMES

Stochastic Programming Models for Public Debt Management
Cooperating Organization: Ministry of Finance, Cyprus
Funding: RFP, Cyprus

PUBLICATIONS

CHAPTERS IN BOOKS


SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS

DISTINGUISHED PUBLICATIONS


Faculty of Economics and Management
Department of Economics
Elena Andreou  
Professor

Andri Chassampoulli  
Assistant Professor

Sofronis Clerides  
Associate Professor

Costas Hadjjiyiannis  
Associate Professor

Christis Hassapis  
Associate Professor

Ioannis Kasparis  
Associate Professor

Andros Kourtelos  
Associate Professor

Panayiota Lyssiotou  
Associate Professor

Theofanis P. Mamuneas  
Professor

Michael S. Michael  
Professor

Marios Michaelides  
Assistant Professor

Panos Pashardes  
Professor

Nikolaos Theodoropoulos  
Assistant Professor

Dimitrios Xefteris  
Assistant Professor

Marios Zachariadis  
Associate Professor

Nicholas Ziros  
Assistant Professor
The Department of Economics conducts research at the cutting edge of the profession in a number of areas and aims to publish this work in top professional journals. Research and publications cover several fields including microeconomics and macroeconomics, mathematical economics and econometrics, international economics, industrial organization, labour economics, monetary economics, public economics, economic growth, income inequality, finance and financial econometrics and welfare economics. Specific research programs cut across a number of these areas. Articles based on these programmes have been published in top professional journals. Department members maintain active professional profiles through editorships and refereeing for professional journals, conference organisation and participation, seminar presentations and international fund-seeking. Their work is known and is cited internationally.

In recent years, department members have been granted support for their frontier research in the areas of financial econometrics and labour economics by the European Research Council (ERC). Furthermore department members have received European Union research grants on projects related to Theoretical Developments and Empirical Measurement of the External Cost of Pesticides; Microsimulation Tool for Modelling the Impact of Policy Measures; Harmonized European Union Programme of Business and Consumer Surveys; and Integrating Econometric and Mathematical Programming Models into an Amendable Policy and Market Analysis Tool using FADN Database.

In addition to work that aims to be at the international frontiers of the subject, Department members are carrying out research on the Cyprus economy either directly or indirectly through the Economics Research Centre. The Department and the ERC currently collaborating or have in the past collaborated with: the Ministry of Finance on a project related to Business and Consumer Surveys; the Hellenic Bank on a project concerning with the Quarterly Property Price indices. Further, department members with the collaboration of Economics Research Centre have received grants by the Research Promotion Foundation on a number of research topics related to Assessing the Progress with the Lisbon Strategy; The Effects of Active Labour Market Policies and Taxation of Labour Supply and Welfare; Development of Infrastructure for Forecasting Indicators of the Cyprus Economy; Economic Impacts from the Implementation of the European Union’s Energy and Climate Change; Economic Evaluation of the State Education in Cyprus; and Forecasting GDP and its Demand Components.

The Department offers a number of postgraduate programs at the Master and PhD level and recently a joint inter-university Master Degree in Business Economics with the University of Crete (Greece) and Wageningen University (Netherlands). Many of the students in these programmes are engaged in research on their own or in collaboration with faculty members.

Theofanis P. Mamouneas
Chairperson
ELENA ANDREOU PROFESSOR
TEL.: 22893708, FAX: 22892058, E-mail: elena.andreou@ucy.ac.cy

STUDIES
Queen Mary College, University of London, U.K., B.Sc. in Economics and Statistics, 1991
Nottingham University, U.K., MBA in Finance, 1993
University of Manchester, U.K., Ph.D. in Economics, 1998

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
European Econometric Society, Europe • Society of Financial Econometrics, U.S.A.

RESEARCH INTERESTS
Financial Econometrics; Time series analysis; Forecasting; Structural change tests

EDITORIAL BOARDS

EXTERNAL RESEARCH PROGRAMMES
MONITOR
Funding: ERC Proof of Concept, European Commission
New Results on Structural Change tests: Theory and Applications
Funding: ERC, Starting Grant, European Commission
Model Uncertainty, Structural Breaks and Policy Evaluation: A Financial Risk Management Application
Cooperating Organization: Central Bank of Cyprus, Cyprus
Funding: RPF, Cyprus

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS


**DISTINGUISHED PUBLICATIONS**


**ANDRI CHASSAMBOULLI**  ASSISTANT PROFESSOR  
TEL.: 22893719, FAX: 22895028, E-mail: andricha@ucy.ac.cy

**STUDIES**

University of Cyprus, Cyprus, B.A. in Economics, 1999  
Brunel University, U.K., M.Sc. in International Money Finance and Investment, 2000  
University of Maryland, U.S.A., Ph.D. in Economics, 2005

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

Canadian Economic Association, Canada • Royal Economic Society, U.K. • European Economic Association, Europe

**RESEARCH INTERESTS**

Search and Matching; Migration; Macroeconomics; Labour Economics

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


**SOFRONIS CLERIDES** ASSOCIATE PROFESSOR

TEL.: 22893709, FAX: 22892049, E-mail: s.clerides@ucy.ac.cy

**STUDIES**

Yale University, U.S.A., Ph.D. in Economics, 1998

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

Centre for Economic and Policy Research (CEPR), U.K. (Research Fellow) • Rimini Centre for Economic Analysis (RCEA), Canada (Senior Fellow)

**RESEARCH INTERESTS**

Consumer Behaviour; Pricing and Quality Choice; Information and Quality; Trade in used goods; Bank Competition

**EDITORIAL BOARDS**

*International Journal of Industrial Organization* (Associate Editor), International, Elsevier and EARIE Association • *Spoudai* (Member), Greece, University of Piraeus

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


**DISTINGUISHED PUBLICATIONS**


**COSTAS HADJIYIANNIS** ASSOCIATE PROFESSOR

TEL.: 22893714, FAX: 22895037, E-mail: costash@ucy.ac.cy

**STUDIES**

University of Cambridge, U.K., B.A. in Economics, 1992
University of Wisconsin, Madison, U.S.A., MBA in International Business, 1994
University of Cambridge, U.K., M.A. in Economics, 1996
University of Wisconsin, Madison, U.S.A., Ph.D. in Economics, 1999

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American Economics Association, U.S.A. • European Economics Association, Europe

**RESEARCH INTERESTS**

International Trade; Industrial Organization; Game Theory; Environmental Economics

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


doi: 10.1515/1935-1682.2917

DISTINGUISHED PUBLICATIONS


---

**CHRISTIS HASSAPIS** ASSOCIATE PROFESSOR

TEL.: 22893711, FAX: 22895028, E-mail: kristis@ucy.ac.cy

STUDIES

The George Washington University, U.S.A., B.Sc in Mechanical Engineering, 1983

Boston College, U.S.A., M.A. in Economics, 1985

Boston College, U.S.A., Ph.D. in Economics, 1989

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS

European Economic Association, Europe • Association of Southern European Economic Theorists, Europe • International Centre for Research on the Environment and the Economy (ICRE8), Greece (Member of the Strategic Planning Board)

RESEARCH INTERESTS

Macroeconomics; International Finance

EDITORIAL BOARDS

*Koinon: Sozialwissenschaftliche interdisziplinäre Studien* (Assistant Editor), Frankfurt am Main.

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS

IOANNIS KASPARIS ASSOCIATE PROFESSOR
TEL.: 22893717, FAX: 22895028, E-mail: kasparis@ucy.ac.cy

STUDIES
University of Reading, U.K., B.A. in Economics, 1998
London School of Economics, U.K., M.Sc. in Econometrics and Mathematical Economics, 2000
University of Southampton, U.K., Ph.D. in Econometrics, 2004
PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
Econometric Society, International

RESEARCH INTERESTS
Time Series Econometrics; Asymptotic Statistical Theory; Nonparametric Estimation under Nonstationarity; Spectral Estimation under Local Deviations from the Unit Root Model; Robust Inference when the persistence in the Data is Unknown Risk-Return Relationship

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Robust Estimation of Cointegrated Models with Applications to the Predictability of Stock Returns
Econometric Inference when the Intensity of Persistence is Uncertain

PUBLICATIONS
SELECTED JOURNAL PUBLICATIONS

ANDROS KOURTELLOS ASSOCIATE PROFESSOR
TEL.: 22893713, FAX: 22895028, E-mail: andros@ucy.ac.cy

STUDIES
University of Cyprus, B.Sc. in Economics, 1996

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
RESEARCH INTERESTS
Econometrics; Economic Growth; Macroeconomics; Inequality; Forecasting

EXTERNAL RESEARCH PROGRAMMES
Forecasting Cyprus GDP and its Demand Components
Funding: European Commission

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS
PANAYIOTA LYSSIOTOU ASSOCIATE PROFESSOR
TEL.: 22893710, FAX: 22895028, E-mail: p.lyssiotou@ucy.ac.cy

STUDIES
Clark University, U.S.A., B.A. in Economics, 1986
Clark University, U.S.A., B.A. in Business Administration, 1986
Clark University, U.S.A., M.A. in Economics, 1989
Clark University, U.S.A., Ph.D. in Economics, 1990

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
American Economic Association, U.S.A. • Cyprus Economic Association, Cyprus • European Economic Association, Europe • European Society of Population Economics, Europe • Royal Economic Association, U.K.

RESEARCH INTERESTS
Consumer and Family Economics; Public Economics; Labour Economics; Applied Microeconomics and Microeconometrics; Demand Analysis and Equivalence Scales

EDITORIAL BOARDS
Ekonomia (Managing Editor), Cyprus, Cyprus Economic Society

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
The Causal Relationship between Financial Incentives and Fertility and Allocation of Time: Theory Evidence and Implications on Welfare and Design of Family Policy

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS


**DISTINGUISHED PUBLICATIONS**


---

**THEOFANIS P. MAMUNEAS** PROFESSOR

TEL.: 22893705, FAX: 22895028, E-mail: mamuneas@ucy.ac.cy

**STUDIES**

Aristotle University of Thessaloniki, Greece, B.Sc. in Economics, 1983
New York University, U.S.A., Ph.D. in Economics, 1992

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American Economic Association, U.S.A. • European Economic Association, Europe • Cyprus Economic Society, Cyprus

**RESEARCH INTERESTS**

Applied Economics and Econometrics; Infrastructure, R&D Spillovers, Human Capital; Productivity and Growth

**EDITORIAL BOARDS**

*Journal of Productivity Analysis* (Associate Editor), U.S.A., Springer Gabler
EXTERNAL RESEARCH PROGRAMMES

FADNTOOL
Cooperating Organizations: European Universities
Funding: FP7, European Commission

TEAMPEST
Cooperating Organizations: European Universities
Funding: FP7, European Commission

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS
STUDIES
Athens University of Economics, Greece, B.A. in Economics, 1980
Athens University of Economics, Greece, M.A. in Economics Statistics, 1982
State University of New York at Buffalo, U.S.A., M.A. in Economics, 1986
State University of New York at Buffalo, U.S.A., Ph.D. in Economics, 1987

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
International Institute of Public Finance, International • European Association of
Environmental and Resource Economics, Europe • European Trade Study Group, Europe

RESEARCH INTERESTS
International Factor Mobility; Migration; Optimal Commercial Policies Under Various Forms of
Trade Restrictions; Trade, Taxes and the Environment; Optimal Environmental Policies Indirect
Tax Reforms: Economics of Foreign Aid

EDITORIAL BOARDS
Ekonomia (Co-Editor), Cyprus, Cyprus Economic Society • Review of Development Economics
(Editorial Council), U.K., Blackwell Publishing Company

EXTERNAL RESEARCH PROGRAMMES
Optimal Environmental Policies under Uncertainty, Transboundary Pollution, and
Globalization
Cooperating organizations: Athens University of Economics and Business, Greece and
University of Ioannina, Greece
Funding: “Thalis” Research Grant, Greek Ministry of Education

PUBLICATIONS
SELECTED JOURNAL PUBLICATIONS
Responses in Large Economies with Cross-border Pollution. Environmental and Resource
Economics, 58, 563-578.


---

**MARIOS MICHAELIDES** ASSISTANT PROFESSOR

TEL.: 22893718, FAX: 22895028 E-mail: mariosm@ucy.ac.cy

**STUDIES**

University of Cyprus, Nicosia, Cyprus, B.Sc. in Economics, 2001

University of Cyprus, Nicosia, Cyprus, M.Sc. in Economic Analysis, 2002

University of Maryland, College Park, U.S.A., Ph.D. in Economics, 2007

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

American Economic Association, U.S.A. • Association for Public Policy Analysis and Management, U.S.A. • European Association of Labour Economists, Europe • Society of Labour Economists, U.S.A.

**RESEARCH INTERESTS**

Labour Economics; Unemployment; Labour Market Policy; Compensating Differences; Migration
EXTERNAL RESEARCH PROGRAMMES
The Effectiveness of Reemployment Programs in Periods of High Unemployment
Funding: Marie Curie Grant, European Commission

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

PANOS PASHARDES  PROFESSOR
TEL.: 22893661, FAX: 22892426, E-mail: p.pashardes@ucy.ac.cy

STUDIES
University of Athens, Greece, B.Sc. in Economics Sciences, 1973
University of London, Birkbeck College, U.K., M.Sc. in Economics, 1976
University of London, Birkbeck College, U.K., Ph.D. in Economics, 1980

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
European Commission, Europe (Independent Expert on Social Exclusion) • Economics Research Centre, Cyprus (Founder and Director)

RESEARCH INTERESTS
Consumer Demand; Public and Welfare Economics; Applied Econometrics; Cyprus Economy
EDITORIAL BOARDS

_Cyprus Economic Policy Review_ (Founder and Editor), Cyprus, Cyprus Economics Research Centre

EXTERNAL RESEARCH PROGRAMMES

EUROMOD Tax-benefit Microsimulation Model for the European Union
Funding: Institute for Social & Economic Research, University of Essex, U.K

Developing a Stochastic General Equilibrium Model for Cyprus
Funding: RPF, Cyprus

Economic Valuation of Free State Education
Funding: RPF, Cyprus

Research on the Cyprus Economy
Funding: Government of Cyprus, Central Bank of Cyprus, Association of Commercial Banks

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


**DISTINGUISHED PUBLICATIONS**


---

**NIKOLAOS THEODOROPOULOS**  ASSISTANT PROFESSOR

TEL.: 22893715, FAX: 22892432, E-mail: n.theodoropoulos@ucy.ac.cy

**STUDIES**

University of York, U.K., B.Sc. in Economics, 1999
University of Leicester, U.K., M.Sc. in Economics, 2001
University of Leicester, U.K., Ph.D. in Economics, 2006

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS**

Royal Economic Society, U.K. • European Society of Labour Economics, The Netherlands • European Society of Population Economics, Germany • Society of Labour Economists, U.S.A. • Cyprus Economic Society, Cyprus • Centre for Research and Analysis of Migration (Research Fellow), U.K.

**RESEARCH INTERESTS**

Economics of Immigration; Economics of Networks; Personnel Economics; Economic Incentives; Social Security and Disability Insurance

**EXTERNAL RESEARCH PROGRAMMES**

Networks and Disability Insurance
Cooperating organization: University of Connecticut, U.S.A.
Funding: Boston College Centre for Retirement Research, U.S. Social Security Administration
PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS

DISTINGUISHED PUBLICATIONS
DIMITRIOS XEFTERIS  ASSISTANT PROFESSOR
TEL.: 22893689, FAX: 22895028, E-mail: xefteris.dimitrios@ucy.ac.cy

STUDIES
University of Macedonia, Greece, B.A. in Economics and Political Science, 2003
Universitat Autònoma de Barcelona, Spain, M.Phil. in Economics, 2006
Universitat Autònoma de Barcelona, Spain, Ph.D. in Economics, 2009

RESEARCH INTERESTS
Microeconomic Theory; Game Theory; Political Economics; Social Choice

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS
MARIOS ZACHARIADIS  ASSOCIATE PROFESSOR
TEL.: 22893712, FAX: 22892432, E-mail: zachariadis@ucy.ac.cy

STUDIES
University of Wisconsin at Madison, U.S.A., B.Sc. in Economics: Mathematical Emphasis, 1993
Ohio State University, U.S.A., M.A. in Economics, 1994
Ohio State University, U.S.A., Ph.D. in Economics, 2000

RESEARCH INTERESTS
Macroeconomics; International Economics; Economic Growth; International Price Dispersion; International Technology Diffusion

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS
NICHOLAS ZIROS  ASSISTANT PROFESSOR

TEL.: 22893716, FAX: 22895028, E-mail: ziros@uc.ac.cy

STUDIES
University of Athens, Greece, Degree in Economics, 2002
University of Manchester, U.K., M.Sc. in Economics, 2003
University of Manchester, U.K., Ph.D. in Economics, 2007

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANIZATIONS
Canadian Economic Association, Canada • Royal Economic Society, U.K. • European Economic Association, Europe

RESEARCH INTERESTS
Microeconomics; General Equilibrium Theory; Game Theory

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS
## DOCTORAL TITLES AWARDED

<table>
<thead>
<tr>
<th>Name of Graduate</th>
<th>Department</th>
<th>Doctoral Title</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2011</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adamou Adamos</td>
<td>ECO</td>
<td>Economic analysis of automobile markets</td>
</tr>
<tr>
<td>Andreou Sophia N.</td>
<td>ECO</td>
<td>Approaches to measuring schooling value</td>
</tr>
<tr>
<td>Empora Neophyta K.</td>
<td>ECO</td>
<td>Economic growth, productivity and the environment</td>
</tr>
<tr>
<td>Vrachimis Konstantinos</td>
<td>ECO</td>
<td>Essays in welfare growth and the gender wage gap</td>
</tr>
<tr>
<td><strong>2012</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ioulianou Sophocles P.</td>
<td>PBA</td>
<td>Essays on real options and multinationality</td>
</tr>
<tr>
<td>Kourouyiannis Constantinos Ch.</td>
<td>ECO</td>
<td>Model uncertainty, structural breaks and policy evaluation: a financial risk management application</td>
</tr>
<tr>
<td>Stylianou Ioanna M.</td>
<td>ECO</td>
<td>Essays on structural change, economic takeoffs, and growth volatility</td>
</tr>
<tr>
<td><strong>2013</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mitsis Pandelis A.</td>
<td>ECO</td>
<td>Essays in applied labour economics and the environment</td>
</tr>
</tbody>
</table>
### Abbreviations

<table>
<thead>
<tr>
<th>Abbreviation</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>FP7</td>
<td>7th Framework Programme</td>
</tr>
<tr>
<td>RPF</td>
<td>Research Promotion Foundation, Cyprus</td>
</tr>
<tr>
<td>ESRC</td>
<td>Economic and Social Research Council</td>
</tr>
<tr>
<td>ERC</td>
<td>European Research Council</td>
</tr>
<tr>
<td>Name</td>
<td>Position</td>
</tr>
<tr>
<td>---------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td>Andreou Elena</td>
<td>Professor</td>
</tr>
<tr>
<td>Charitou Andreas</td>
<td>Professor</td>
</tr>
<tr>
<td>Chassampoulli Andri</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Clerides Sofronis</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Hadjinicolos C. George</td>
<td>Professor</td>
</tr>
<tr>
<td>Hadjiyiannis Costas</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Hassapis Christis</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Karamanou Irene</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Kassapis Ioannis</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Kassiniis I. George</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Kourtellos Andros</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Leonidou C. Leonidas</td>
<td>Professor</td>
</tr>
<tr>
<td>Lyssiotou Panayioti</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Mamuneas P. Theofanis</td>
<td>Professor</td>
</tr>
<tr>
<td>Markopoulos Panos</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Marzoukos H. Spiros</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Michael S. Michael</td>
<td>Professor</td>
</tr>
<tr>
<td>Michaelides Alexander</td>
<td>Professor</td>
</tr>
<tr>
<td>Michaelides Marios</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Milidonis Andreas</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Nishiottis P. George</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Panayiotou Alexia</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Pashardes Panos</td>
<td>Professor</td>
</tr>
<tr>
<td>Soteriou C. Andreas</td>
<td>Professor</td>
</tr>
<tr>
<td>Stavrav-Costea Eleni</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Theodoropoulos Nikolaos</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Theodosiou Marios</td>
<td>Professor</td>
</tr>
<tr>
<td>Trigeorgis G. Lenos</td>
<td>Professor</td>
</tr>
<tr>
<td>Tsoukas Haridimos</td>
<td>Professor</td>
</tr>
<tr>
<td>Vafeas Nikos</td>
<td>Professor</td>
</tr>
<tr>
<td>Vladimirou Hercules</td>
<td>Professor</td>
</tr>
<tr>
<td>Xefteris Dimitrios</td>
<td>Assistant Professor</td>
</tr>
<tr>
<td>Zachariadis Marios</td>
<td>Associate Professor</td>
</tr>
<tr>
<td>Zenios A. Stavros</td>
<td>Professor</td>
</tr>
<tr>
<td>Ziros Nicholas</td>
<td>Assistant Professor</td>
</tr>
</tbody>
</table>